

PRESS RELEASE

Tuesday, March 12, 2024

WaltR raises 2 million euros to accelerate the development of its air pollutants and greenhouse gas tracking solution through imaging.

Eric PEQUIGNOT, President of WaltR, is pleased to announce the closing of a first seed funding round of 2 million euros.

This funding was secured with the support of strategic investors (ADP Group as the lead investor, Expansion Ventures) and reputable institutions (Spacefounders France, Pays de la Loire Participations, and Centrale Innovation) who endorse WaltR's European ambition.

The funds will be used to support commercial growth in France and Europe, leveraging technical developments and innovative R&D programs.

WaltR, a pioneering player in monitoring pollutant emissions through spatial imaging (CNES patent) and ground monitoring, enables its clients to monitor and reduce their impact on air pollution and climate by objectifying their environmental performance and prioritizing corrective actions that incorporate constantly evolving regulatory and economic criteria.

Based in Toulouse and Nantes, WaltR utilizes spatial technology coupled with AI to precisely identify, measure, and map gas and particulate pollutant emissions in cities, industrial sites, and airport or port infrastructures.

With a high-level international team of 20 people, WaltR aims to become a leading independent European provider of emission monitoring and a key supplier of spatial data for businesses and public entities committed to ecological transition policies, socially responsible investments, and corporate social responsibility. In the long term, WaltR's offering will also be of interest to Fintech and Insurtech sectors engaged in evaluating or rating their operations.



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On the occasion of this fundraising, Eric PEQUIGNOT, CEO and Founder of WaltR, stated, «I am delighted to welcome investors with a long-term vision committed to ESG themes into our capital. They will support our ambition to become the leading independent European company specialized in emissions monitoring and one of the key providers of spatial data for businesses and public entities worldwide engaged in ISR policies.»

According to Arnaud DEDIEU, Development Director and co-founder, «The support of these influential investors aligns perfectly with our strategy for rapid growth in the airport and Green finance markets in France and internationally.»

For Edward ARKWRIGHT, Chief Executive Officer of the ADP Group: «We are pleased to support the development of WaltR, a young company that shares our commitment to the ecological transition of air transport. We are confident that by investing strategically to fund innovation, we will significantly contribute to the emergence of sectors and technologies to accelerate the decarbonization of our industry, and thus be at the forefront of the transformation of our airport platforms.»

For Quentin ROBERT, Expansion Ventures: "We are thrilled to support WaltR, which marks our first software investment in environmental monitoring. Since its inception, the company has demonstrated its ability to generate interest among major clients and is now ready to address the highly promising market of environmental rating based on spatial data. These data are crucial for measuring pollutant emissions on Earth."

According to Anaïs VAN WYNSBERGHE, SpaceFounders France: "Encountered through the SpaceFounders accelerator, the WaltR team has stood out for its technical strength and relevance in identifying promising markets and clients. We believe that WaltR, with its unique positioning, is well-positioned to establish itself as an independent reference certifier, especially in the areas of Green finance or insurance, which are experiencing growing demand for trusted third parties to develop innovative CSR offerings."

OPERATION ADVISORS:

EDULIS CORPORATE MANAGEMENT

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Legal advice

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About WaltR

Born out of a spin-off from CNES and founded in 2018 by Eric Pequignot, WaltR is on a mission to combat climate change and improve air quality. The company provides emissions monitoring solutions that enable its clients to "take action where it matters."

Two other managing partners, Arnaud Dedieu and Javier Andres Andrey, responsible for business development and scientific research respectively, have been involved since the beginning in the company's growth.

WaltR started in Toulouse and has expanded to Nantes this year. The company is supported in its development by the Centrale-Audencia-Ensa incubator since September 2022 and by the Greentech Innovation of the Ministry of Ecological Transition.

www.waltr.fr



About Groupe ADP

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2023, the group handled through its brand Paris Aéroport 99.7 million passengers at Paris-Charles de Gaulle and Paris-Orly, and 336.4 million passengers in airports abroad.

Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2023, group revenue stood at €5,495 million and net income at €631 million.

Registered office: 1, rue de France, 93 290 Tremblay-en-France. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

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More information on www.groupe-adp.com et sur X @GroupeADP

About Expansion Ventures

Expansion Ventures was born from the alliance between Audacia, a renowned investment firm in France, and Rymdkapital, a Swedish investment fund specializing in space technologies. Created in 2022 and currently in the process of structuring, Expansion Ventures aims to become the largest European venture fund dedicated to investing in New Space startups (micro-launchers, orbital services, satellites, etc.) and New Air Mobilities (drones, decarbonized aviation, VTOL).

More information on https://www.expansion-vc.eu/

About Pays de la Loire Participations

The co-investment fund of the Pays de la Loire Region is designed to support the seed and development phases of small and medium-sized enterprises (SMEs) in the Pays de la Loire region, with investments ranging from €100,000 to €500,000 in equity and quasi-equity alongside private financial partners.

To date, Pays de la Loire Participations has invested in the capital of around sixty companies in the Pays de la Loire region. Turenne Capital advises Pays de la Loire Participations.

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To learn more: https://plp-participations.fr/co-investissement/

About SpaceFounders

SpaceFounders is an accelerator for European space startups, aiming to identify and support future champions to amplify their impact on the structuring of the space industry. Launched in 2021, it is operated by the French Space Agency (CNES), the University of the Bundeswehr (Munich, Germany), and the Italian Space Agency (ASI).

SpaceFounders France, a subsidiary of CNES Participations, also invests in the capital of startups that have proven their worth throughout the entire support process.

More information on www.spacefounders.eu

About Centrale Innovation

Established in 1993, CENTRALE INNOVATION is the valorization subsidiary of three Centrale Schools: Centrale Lyon, Centrale Nantes, and Centrale Méditerranée. It is a private company with 80 employees dedicated to facilitating the interface between actors in academic and industrial research to promote the valorization of research and the transfer of technology to socio-economic partners. To date, the company manages over 250 research contracts annually, with a turnover of around 10 million euros.

More information on www.centrale-innovation.fr/

